

Commentary on the College of Respiratory Nurses NZNO Financial Statements for the Year Ended 31 March 2020

Income and Expenditure

Total income for the 2019/20 financial year was \$10,027 comprising National Office Funding \$8,238, Sponsorship \$913 and Interest \$876. Expenses totalled \$10,920, resulting in a net deficit of \$1,141 after tax of \$248.

Expenses in 2019/20 of \$10,920 were education grants \$1,703, non-refundable 2020 symposium expenses \$1,156 and Committee meeting and administration expenses of \$8,061.

Symposium 2020 expenses comprise Aventri registration fees of \$536 (67 registrations) and purchases of gifts and corsages of \$620.

Income in Advance in the Statement of Financial Position of \$2,904 represent symposium registrations received up to 31 March 2020.

Statement of Financial Position

The College of Respiratory Nurses ended the financial year at 31 March 2020 with cash at bank (including term deposits) totalling \$65,258 compared to \$62,381 at 31 March 2019. The decrease of \$2,877 in cash is a combination of the 2019/20 loss for the year of \$1,141 and movements in working capital year on year of \$1,736.